

Press Release

London, 13. June 2016

Nualight announces sale of Lumotech's LED driver business to Fulham Company Group

- Nualight to focus firmly on its LED luminaire businesses with particular attention to refrigerated display case lighting, industrial and infrastructure speciality products
- Fulham adds Lumotech's LED drivers to their existing lighting components and electronics business

LONDON, United Kingdom – Effective June 13, 2016, 07:00 GMT – Nualight, a specialist LED lighting technology company has reached an agreement to sell certain assets from Lumotech, its driver and motion detector business to California, USA based company, Fulham. With its acquisition, Fulham will add that product portfolio to their existing range of LED drivers, modules, engines and further lighting solutions. Fulham will also strengthen its European presence through Lumotech's existing sales channels, bringing new sustainable lighting solutions to global OEMs and distributors. The sale is expected to complete on July 01, 2016. The terms of the transaction remain confidential.

"We are delighted to have found an ideal partner in Fulham who already has a strong focus towards intelligent lighting components and can now draw upon the technological expertise of Lumotech as the industry continues to innovate. Nualight will help support the transition process and work towards a smooth handover for our customers. As Nualight, we continue to make strategic changes, in which our clear focus is to further develop our core LED lighting business in our specialist areas." said Peter Mazalon, Nualight CEO.

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About Nualight

Founded in 2005 in Cork, Ireland, Nualight is a specialist European LED lighting company selling predominately refrigeration lighting into the world's leading grocery retailers, refrigeration display case manufacturers, specialist refrigeration wholesalers and distributors. With a heritage in award winning, market leading solutions and due to its progressive and nimble approach, Nualight is also privileged to serve select key accounts within industrial and infrastructure applications.

Nualight is funded by major Cleantech investors: Adaxia Capital Partners and ESB Novusmodus managed by Greencoat Capital and has a sales presence throughout Europe and Australia. For further information, please visit <u>www.nualight.com</u>

About Fulham Company Group

Fulham Company Group is a leading global provider of intelligent, sustainable commercial lighting components and electronics for use in commercial general lighting, parking structure, signage, horticultural, UV and other applications. The company develops and manufactures a variety of award-winning LED and emergency products, as well as legacy products across multiple lighting platforms. Fulham sells its lighting solutions worldwide through original equipment manufacturers (OEMs) and electrical equipment distribution channels. Headquartered in Hawthorne, Calif., the company has sales and/or manufacturing facilities in the U.K., China, India and the United Arab Emirates. For more information, visit www.fulham.com.

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